

# VEGA DAILY

Vitamins to VEGA!

5th. Feb. 2023

## VITAMIN

01

NHU VE plant in mid-January has begun maintenance, is expected to end in mid-early March; ZMC plans to start maintenance from early February, is expected to end in late March. As of now, the export FOB transaction price of \$ 7.6-7.8; the two mainstream domestic manufacturers began overhaul, are expected to end at the end of March, Beisha also have to line up according to the order, there is no inventory, the market after the year the supply will inevitably appear tense; coupled with the upstream willingness to support the price, the channel inventory is very small, the price of the overseas market is also recovering, the price of vitamin E oil has also continued to push up; a comprehensive point of view, the annual after the Vitamin E market prices are likely to rise, and the supply is relatively tight, do not rule out the possibility of a more substantial increase.

## AMINO ACID

02

Amino acid market this week, mainly stable, most varieties of market prices tend to the bottom, limited space for price reductions and even a stage of plant shutdowns, end-users are mostly wait-and-see, the late trend of attention to the factory production plan and take orders.

## API

03

The veterinary raw material market continued to maintain the trend of weak and stable operation this week. With the upcoming Chinese New Year in China, some purchases have been completed in advance, coupled with the low prices of most varieties, the market demand is low. Supply-side offer and delivery is basically stable, no particularly big changes.

## FOOD ADDITIVE

04

This week, the overall trend of food additives sector is stable. Creatine monohydrate prices remained stable this week, is expected after the year is a trend of price reductions, the current market transaction price of 6.6-6.8usd/kg; levocarnitine series of mainstream manufacturers stopped reporting; preservatives sodium benzoate/potassium sorbate series of products due to the market demand for the impact of the price to remain stable, followed by bullish.

Reported by Cynthia & Shea & Livia & Lexie & Oliva & Hannah

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